

RESOLUTION 3.674

Disposes on the treatment of the additional provision for credit operations, [arrendamento mercantil], and other operations with credit granting characteristics.

The Brazilian Central Bank, in the form of art. 9 of Law No. 4.595, of December 31st, 1964, makes it public that the National Monetary Council, in an extraordinary session on December 30th, 2008, based on art. 4, subsections VIII, XI and XII of the aforementioned law,

HAS DECIDED THAT:

Art. 1 The financial institutions and other institutions authorized to operate by the Brazilian Central Bank that constitute provisions in addition to the minimum percentages required by Resolution No. 2.682, of December 21st, 1999, may, for purposes of the PR [Patrimônio de Referência] calculation discussed in Resolution No. 3.444, of February 28th, 2007, fully add the corresponding amount to the PR Level I.

Art. 2 This resolution is effective on the date of its publication.

Rio de Janeiro, December 30th, 2008.

Henrique de Campos Meirelles

Chairman