

RESOLUTION 3.627

Gives the option of applying classification, accounting records and sales or assets transfer operations procedures discussed in Resolution nº 3.533, of 2008 beforehand.

THE BRAZILIAN CENTRAL BANK, under art. 9 of Law No. 4.595, of December 31st, 1964, makes it public that the NATIONAL MONETARY COUNCIL, in a session held on October 30th, 2008, based on art. 4, subsections XI and XII of the aforementioned law,

HAS DECIDED THAT:

Art. 1 The financial institutions and other institutions authorized to operate by the Brazilian Central Bank of may choose to apply the classification, accounting records and sales or assets transfer operations procedures discussed in Resolution nº 3.533, of 2008 beforehand.

Sole paragraph. The option foreseen in the caput should be:

I - uniformly applied to all sales or financial assets transfer operation performed by a single institution, as well as to all agencies part of the financial conglomerate and the Economic-Financial Consolidation (Conef); and

II - adopted together by the agencies involved when the sales or financial assets transfer operation is performed having as counterpart the financial institutions or any of the other institutions authorized to operate by the Brazilian Central Bank.

Art. 2 The financial institutions or any of the other institutions authorized to operate by the Brazilian Central Bank that use the option foreseen in this resolution should disclosed the effects the early adoption in explanatory notes to the financial statements on December 31st, 2008.

Art. 3 This resolution is effective on the date of its publication.

Brasília, October 30th, 2008.

Henrique de Campos Meirelles

Chairman